



United Nations Development Programme  
 Government of Seychelles  
 Global Environment Facility

**PROJECT DOCUMENT**

GEF ID 5485 / PIMS 4656 / Atlas Award 00088837 / Project ID 00095320

# Seychelles' Protected Areas Finance Project

*Brief Description*

The Seychelles consist of over 100 islands of granitic and coralline origin with a total land area of 455 km<sup>2</sup> and a coastal length of 151 km. Coral reefs surround the granitic islands. Coral islands are rich in marine life, and due to their size and homogeneity are considered part of the coastal zone. Tourism and fishing are the main industries, with light manufacturing and service sectors also contributing to the economy. Tourism employs 40% of the work force and provides the population with 60% of foreign currencies. The country's tourism industry and socio-economic development mainly depends on its environment, more specifically its unique biodiversity and its high landscape value. The needs to extend Protected Areas and to strengthen the Protected Areas System are stressed in the 2013 PA Policy. Seychelles is in the process of operationalizing a major PA expansion on the basis of the new PA Policy. The project aims at securing the financing for PA more sustainably and it is organized into two components: The first component of the project is focused on enabling planning and legal framework for an improved use of existing and new PA finance. This component will support the Government of Seychelles, SNPA and other entities managing PAs in evaluating the financial performance of the PAS, determining financial gaps and identifying opportunities for improving overall functionality of both the current and the proposed expanded PA estate. It focuses on the delivery side of the conservation equation. Under this component GEF funding will be used to develop a national PAS Investment Plan and site-level PA Financing Plans. GEF resources will also be used in this component to strengthen the financial management capacities of the national PA managing entities in order to reduce cost-inefficiencies, improve revenues and develop mechanisms for revenue-sharing. The second component of the project is focused on increasing and securing revenue generation for PA management. The project will improve the financial sustainability of the PAS and the individual PAs to ensure that they have adequate financial resources to cover the full costs of their management at an optimal level. Among other things, GEF resources will be used to support the building and renovating infrastructures, introducing new cost-effective practices, systems and schemes, all aimed at making sites more attractive to visitors and increasing their own revenue generation capacity. Thorough site-level and PA finance assessments have been carried out in connection with the project.

<p><b>This project will contribute to achieving the following Country Program Outcome:</b>          Outcome #2: By 2016, the governance systems, use of technologies and practices and financing mechanisms that promote environmental, energy and climate-change adaptation have been mainstreamed into national development plans. Relevant indicator: Area of terrestrial and marine ecosystems under improved management or heightened conservation status increased by 50 per cent by end of 2016. <a href="#">[Link]</a></p>
<p><b>Country Program Outcome Indicators:</b>          Area of terrestrial and marine ecosystems under improved management or heightened conservation status.</p>
<p><b>UNDP Strategic Plan (2014-2017) <a href="#">[Link]</a> Primary Output: (2.5)</b> Legal and regulatory frameworks, policies and institutions enabled to ensure the conservation, sustainable use, and access and benefit sharing of natural resources, biodiversity and ecosystems, in line with international conventions and national legislation.</p> <p><b>Other relevant programmatic links at the corporate level:</b> [From UNDP's Biodiversity and Ecosystems Global Framework 2012-2020:] Signature Programme #2: Unlocking the potential of protected areas (PAs), including indigenous and community conserved areas, to conserve biodiversity while contributing to sustainable development. <a href="#">[Link]</a></p>
<p><b>Applicable GEF Strategic Objective and Program:</b> BD 1: Improve Sustainability of Protected Area Systems</p>
<p><b>Project Objective:</b> To improve the financial sustainability and strategic cohesion of Seychelles protected area system, while also dealing with emerging threats and risks to biodiversity in a shifting national economic environment.</p>
<p><b>Outcomes under the Components</b></p> <p>1) Protected Area (PA) investment is fostered and capacity for PA management, at site, institutional and systemic levels, is improved for directing the long-term sustainable financing of the PA system and generating conservation benefits.</p> <p>2) The overall ability of the PA system to generate reliable revenue is improved, both in view of improving its overall management effectiveness and of catering for the needs of an expanded estate.</p>
<p><b>Implementing partner:</b>          Ministry of Environment, Energy and Climate Change (MEECC)</p>
<p><b>Responsible parties:</b>          [To be soon more closely defined on the basis of rules, procedures and due diligence on candidate responsible parties and proposals made]</p>

Program Period:	2016 – 2020
Atlas Business Unit:	MUS10
Atlas Award #:	00088837
Atlas Output Project #:	00095320
PIMS # (UNDP-GEF):	4656
Start date:	Upon Signature
End Date:	+ 5 years
Management Arrangements:	NIM
LPAC date:	[date]

<b>Total project costs [A + B + C]</b>	<b>\$17,876,554</b>
<b>[A] Funds assigned to this Atlas Award</b>	<b>\$2,776,900</b>
Regular resources (UNDP TRAC)	\$0
GEF	\$2,776,900
<b>[B] Resources allocated by Government of Seychelles</b>	<b>\$11,600,000</b>
Ministry of Environment, Energy and Climate Change (MEECC)	\$7,000,000
SNPA (Government related)	\$3,200,000
Seychelles Island Foundation (Government trust)	\$1,400,000
<b>[C] Other (partner managed resources)</b>	<b>\$3,499,654</b>
North Island Seychelles (private sector)	\$226,981
Banyan Tree Seychelles (private sector)	\$230,000
Denis Private Island (private sector)	\$182,413
Green Island Foundation (GIF) (CSO)	\$90,260
Marine Conservation Society of Seychelles (MCSS) (CSO)	\$200,000
Nature Seychelles (NS) (CSO)	\$1,570,000
The Nature Conservancy (TNC) (CSO)	\$1,000,000

Agreed by (Government):

Date 28/12/2015

Signature

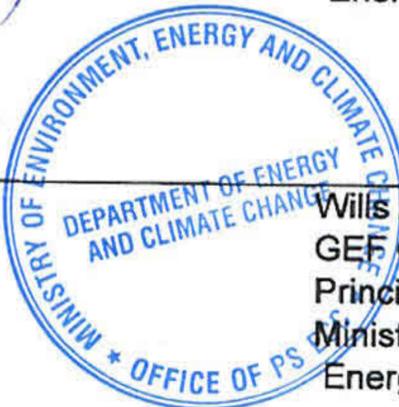


Wills Agricole  
 GEF Operational Focal Point  
 Principal Secretary (Energy)  
 Ministry of Environment,  
 Energy and Climate Change

Agreed by (Implementing Partner):

Date 28/12/2015

Signature



Wills Agricole  
 GEF Operational Focal Point  
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Agreed by (UNDP):

Date 28-12-2015

Signature



Simon Springett  
 Resident Representative